



Town of Hopkinton

Fiscal Year 2014 Tax Classification Hearing

Prepared for the Board of Selectmen

John M. Mosher, Chairman

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Prepared by Robert Bushway, MAA - Principal Assessor
and the Hopkinton Board of Assessors

John Palmer, Chairman; John Duffy; MaryJo LaFreniere, MAA

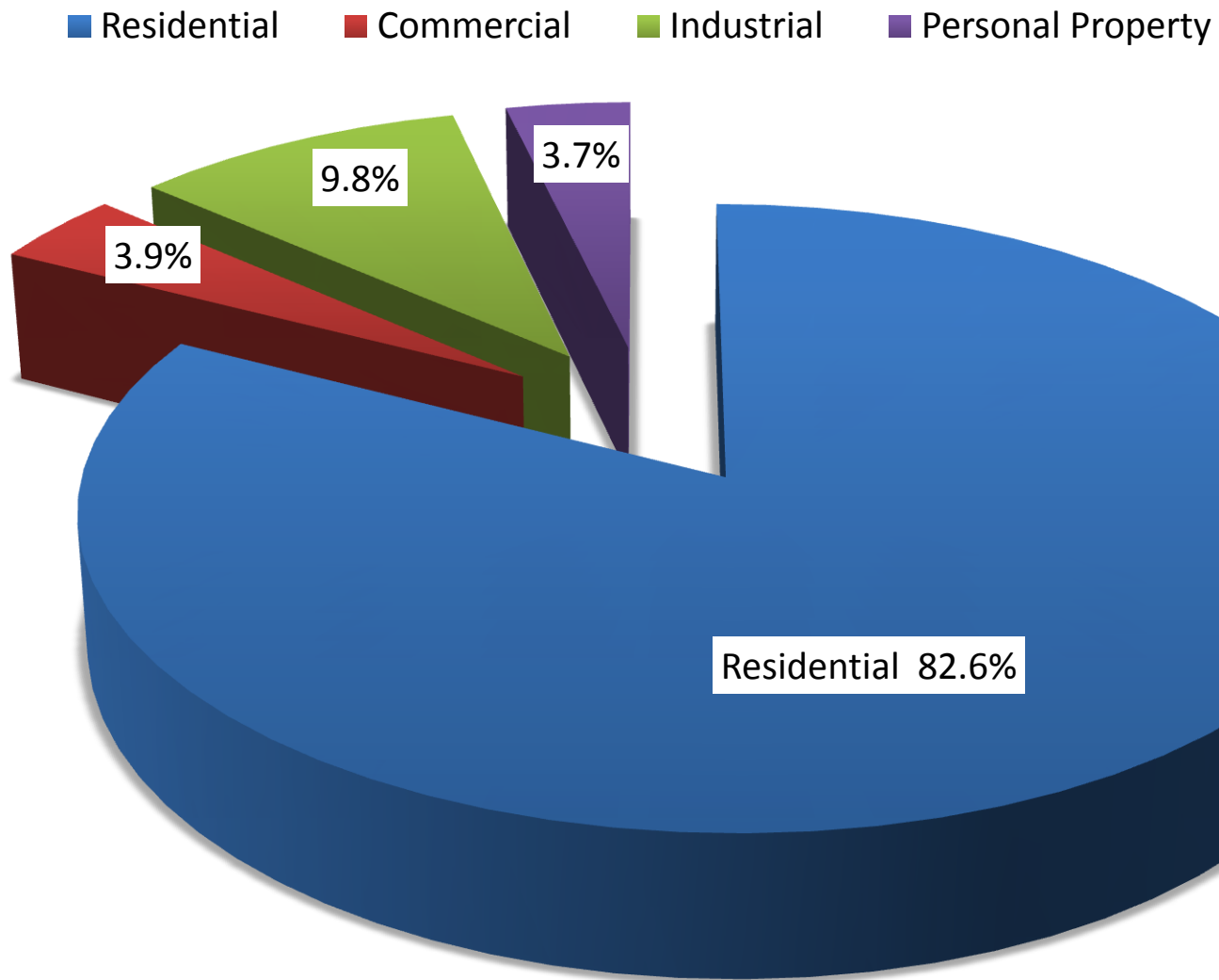
December 3, 2013

Purpose of the Classification Hearing

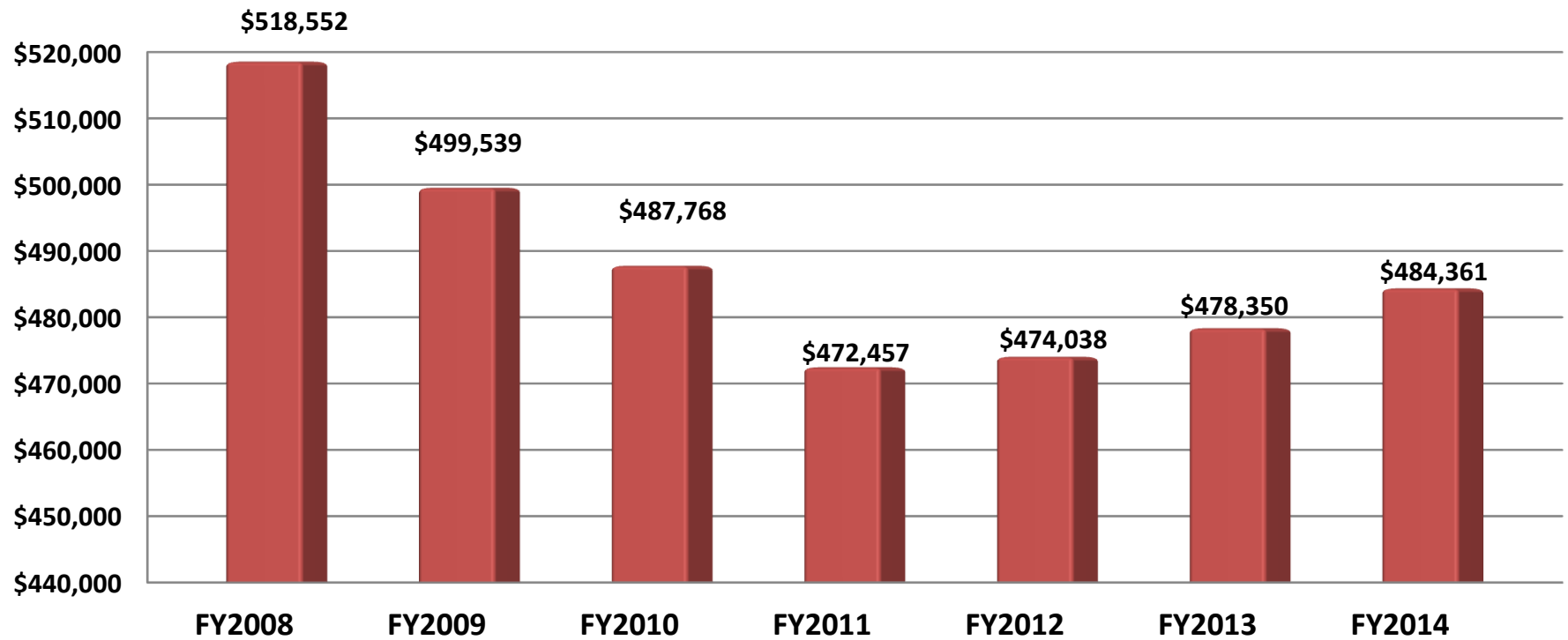
The purpose of the Classification Hearing (Ch.40 §56) is to provide information so that the Selectmen can determine whether there should be a shift in the tax burden between property classes.

A shift in the tax burden does not change the total tax levy for the community; it simply determines the share to be borne by each class.

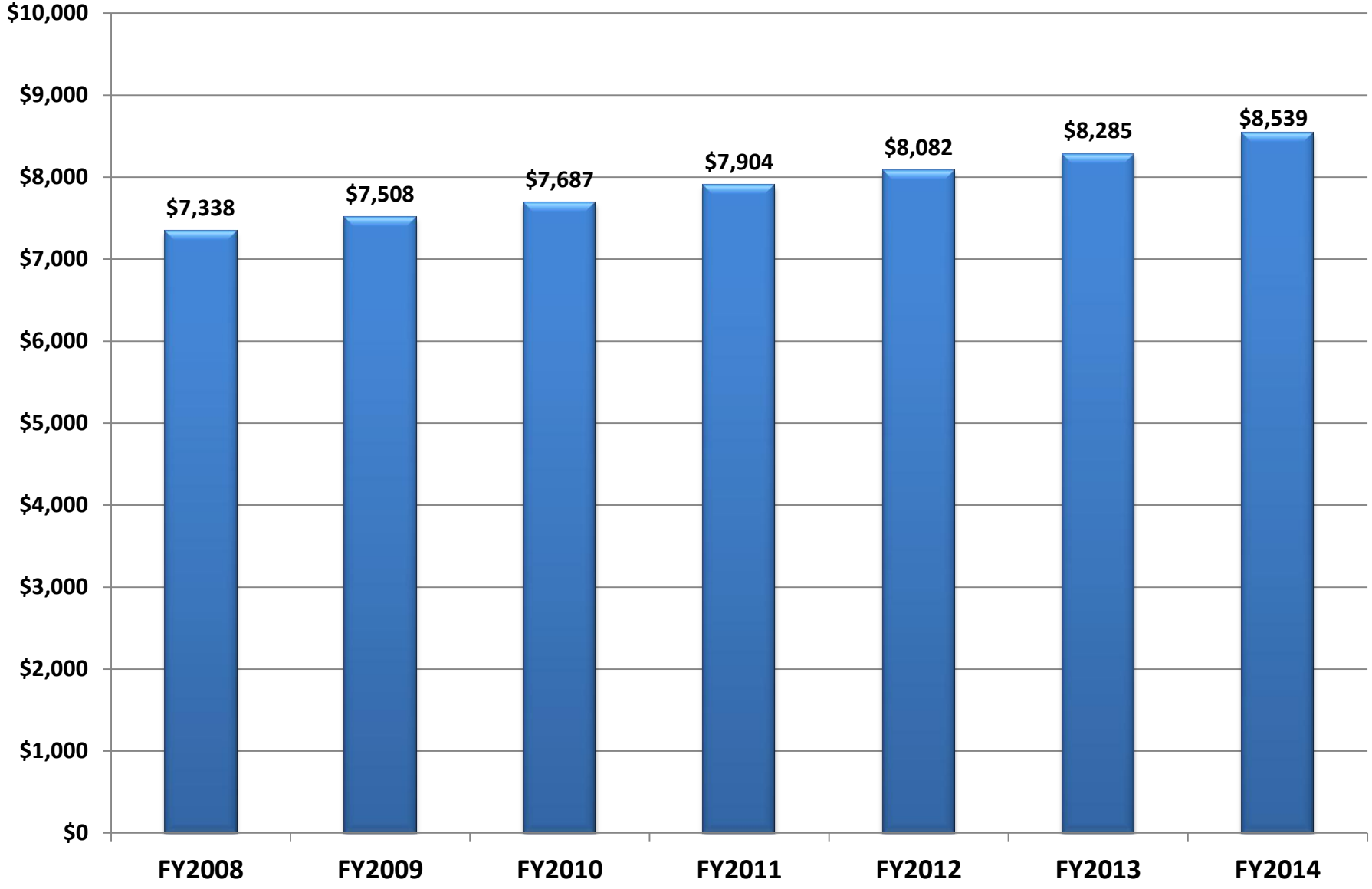
Valuation by Class - Fiscal Year 2014



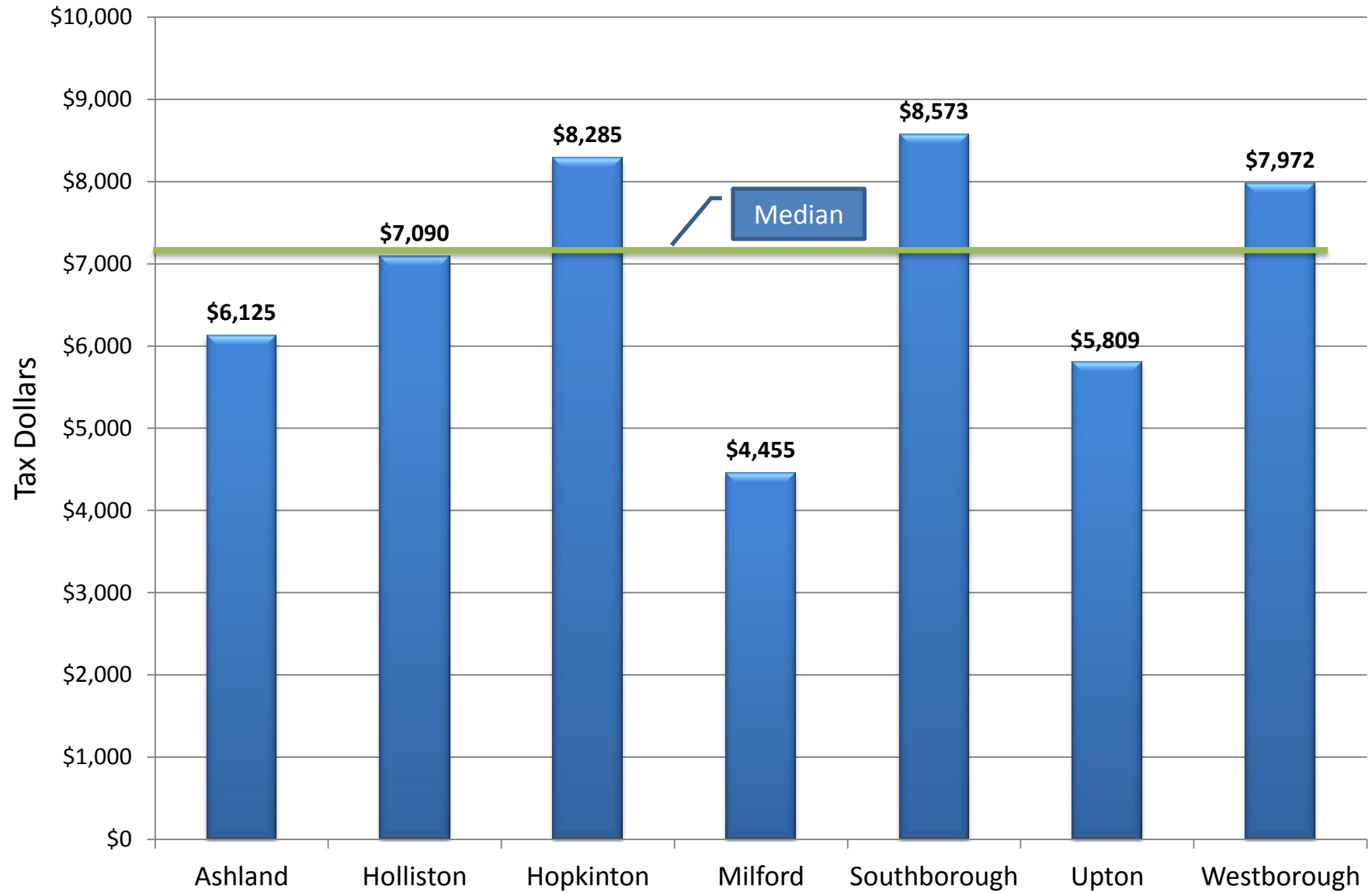
Town of Hopkinton
Average Single Family Assessment



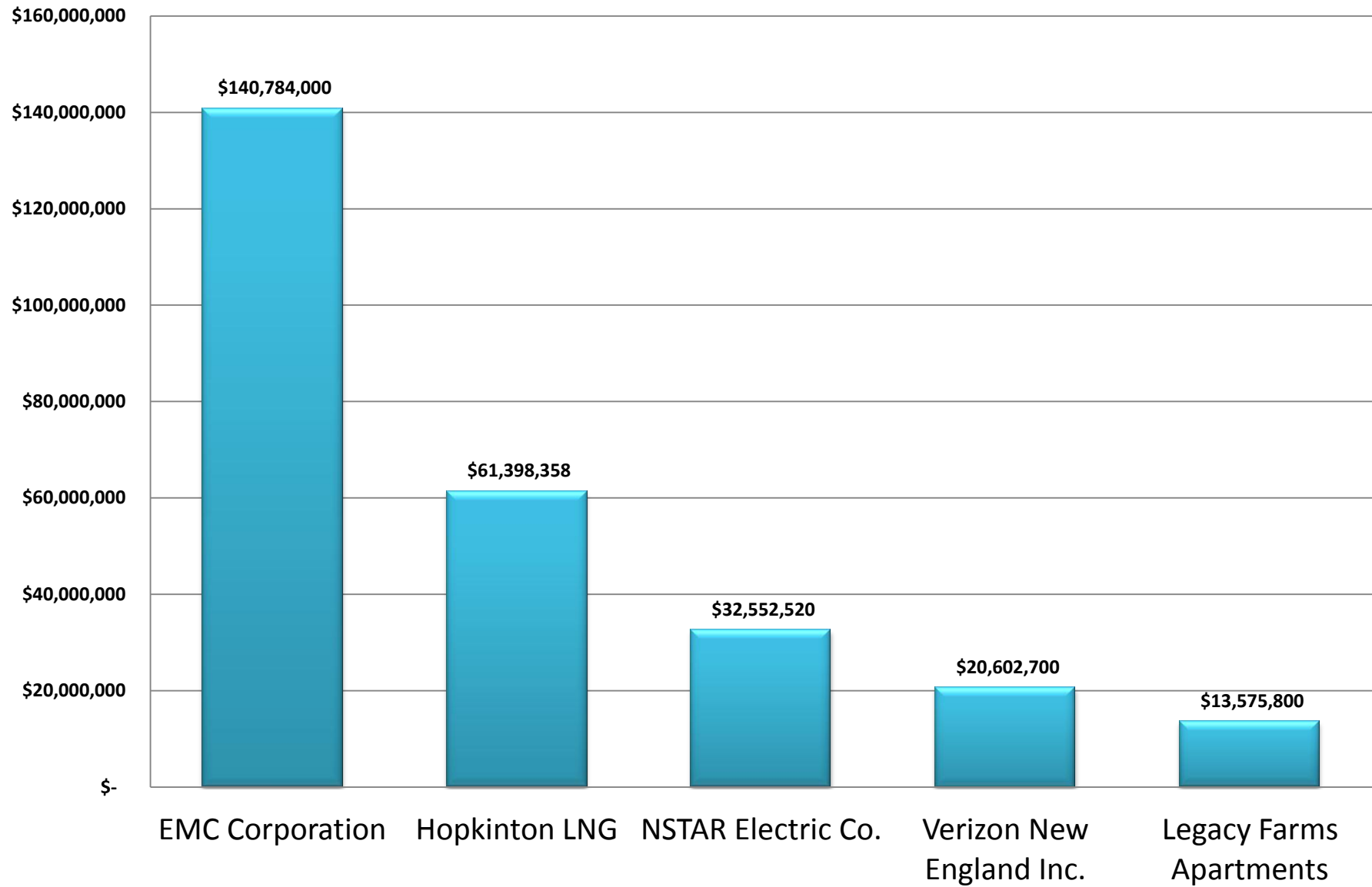
Town of Hopkinton
Average Single Family Tax



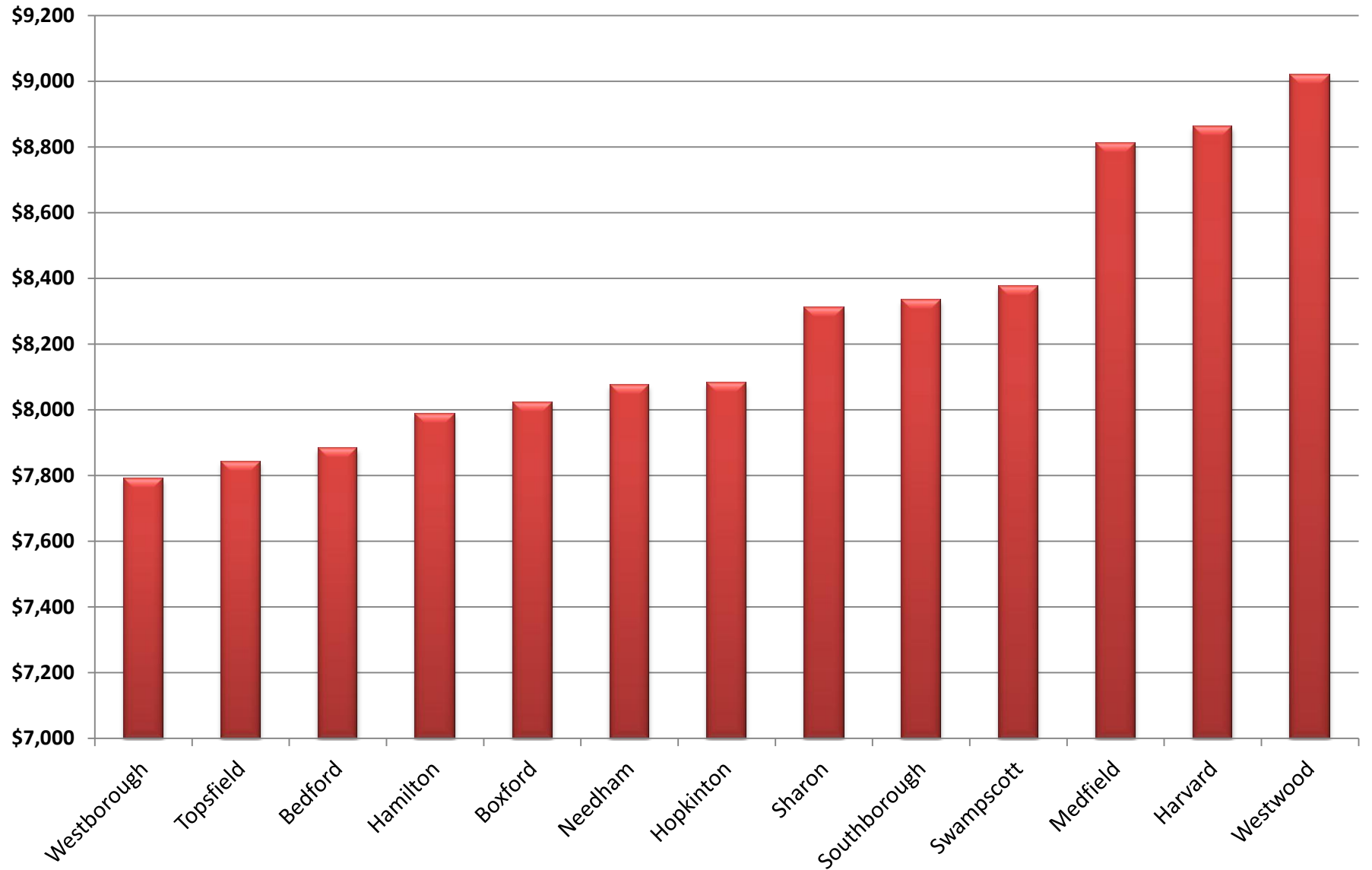
Area FY13 Single Family Tax Bills



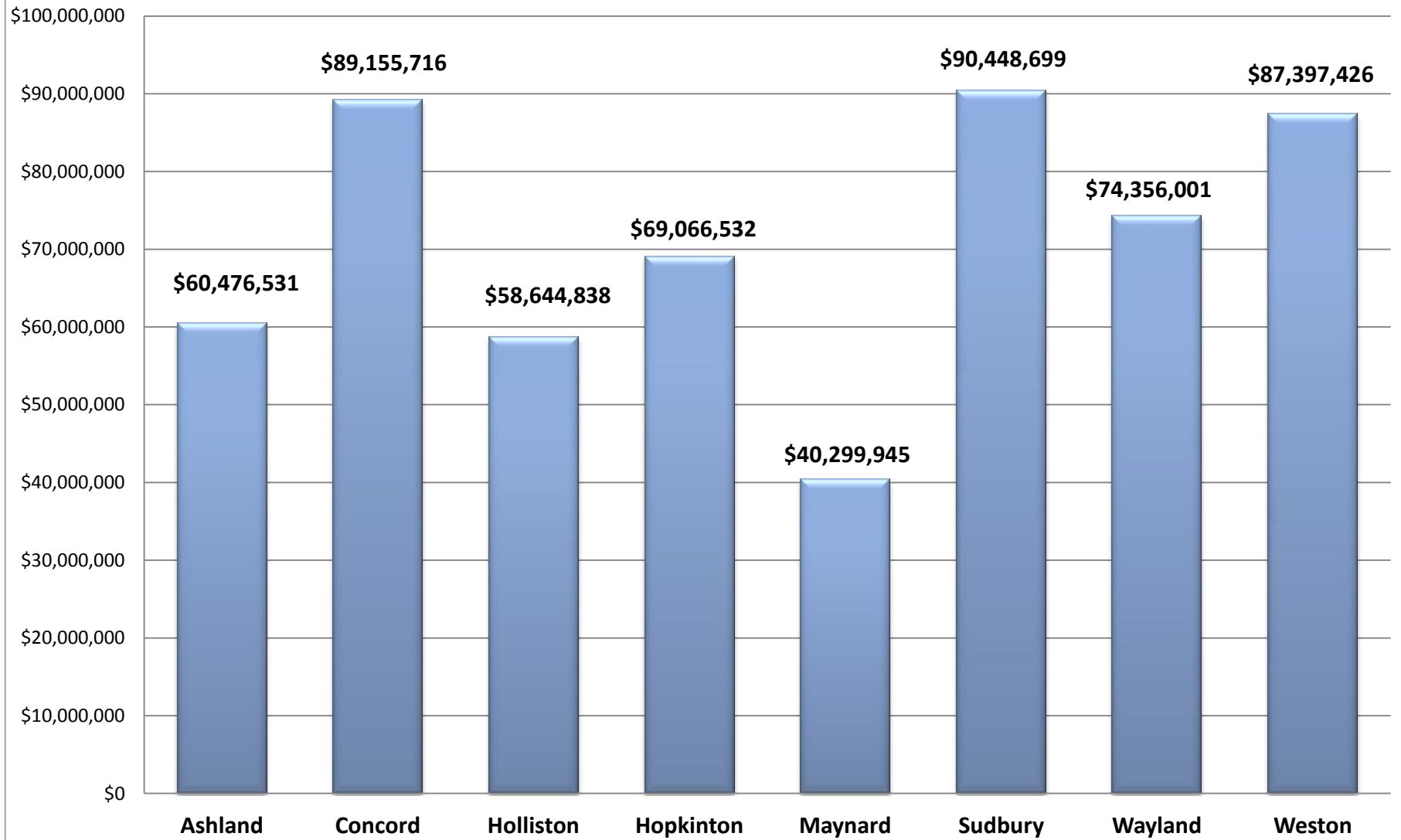
Top Five Taxpayers Assessed Values



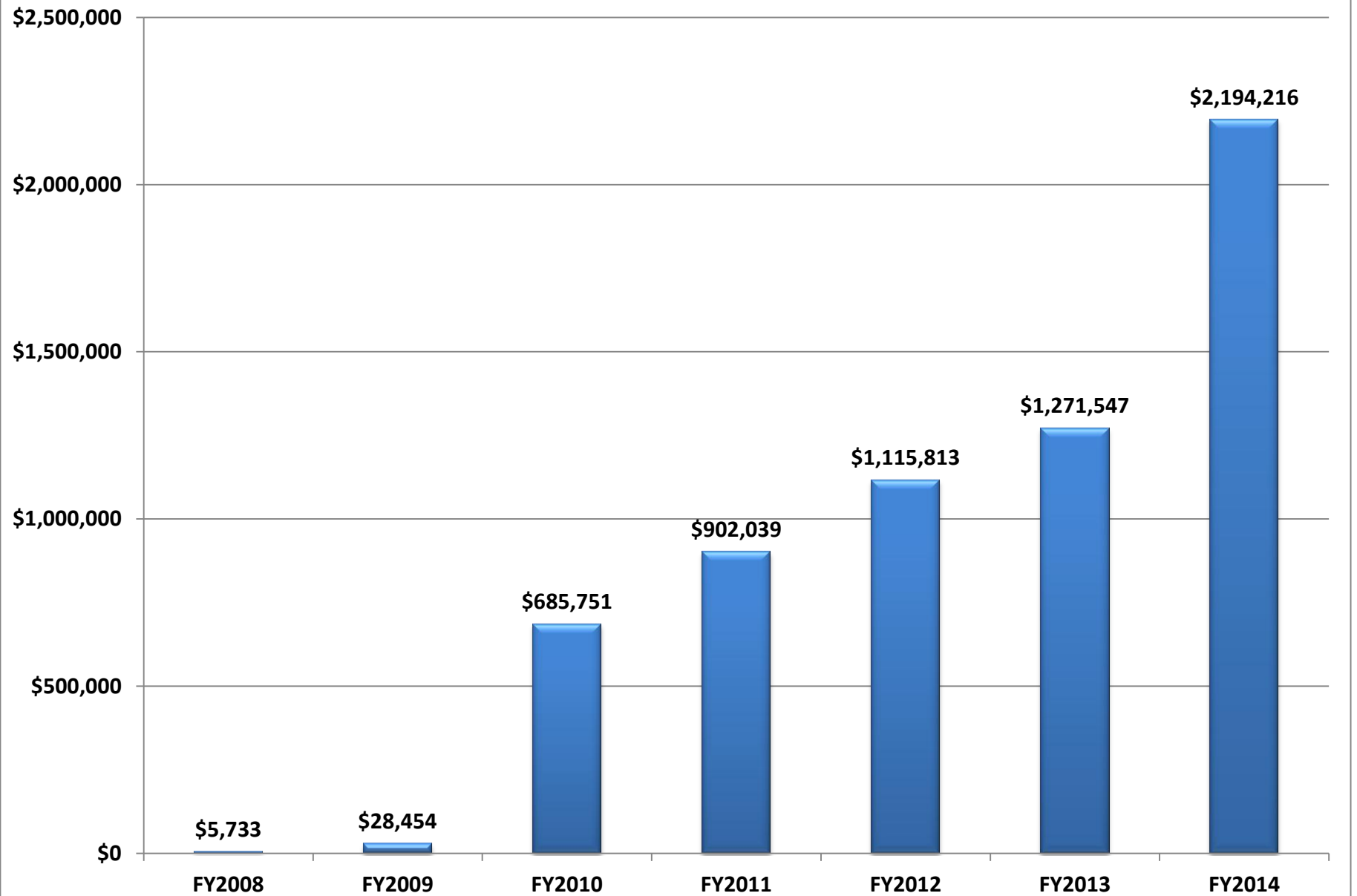
Comparably Taxed Communities
FY13 Avg Single Family Bill



**Middlesex County
FY13 Town Budgets
Population between 10-20k**

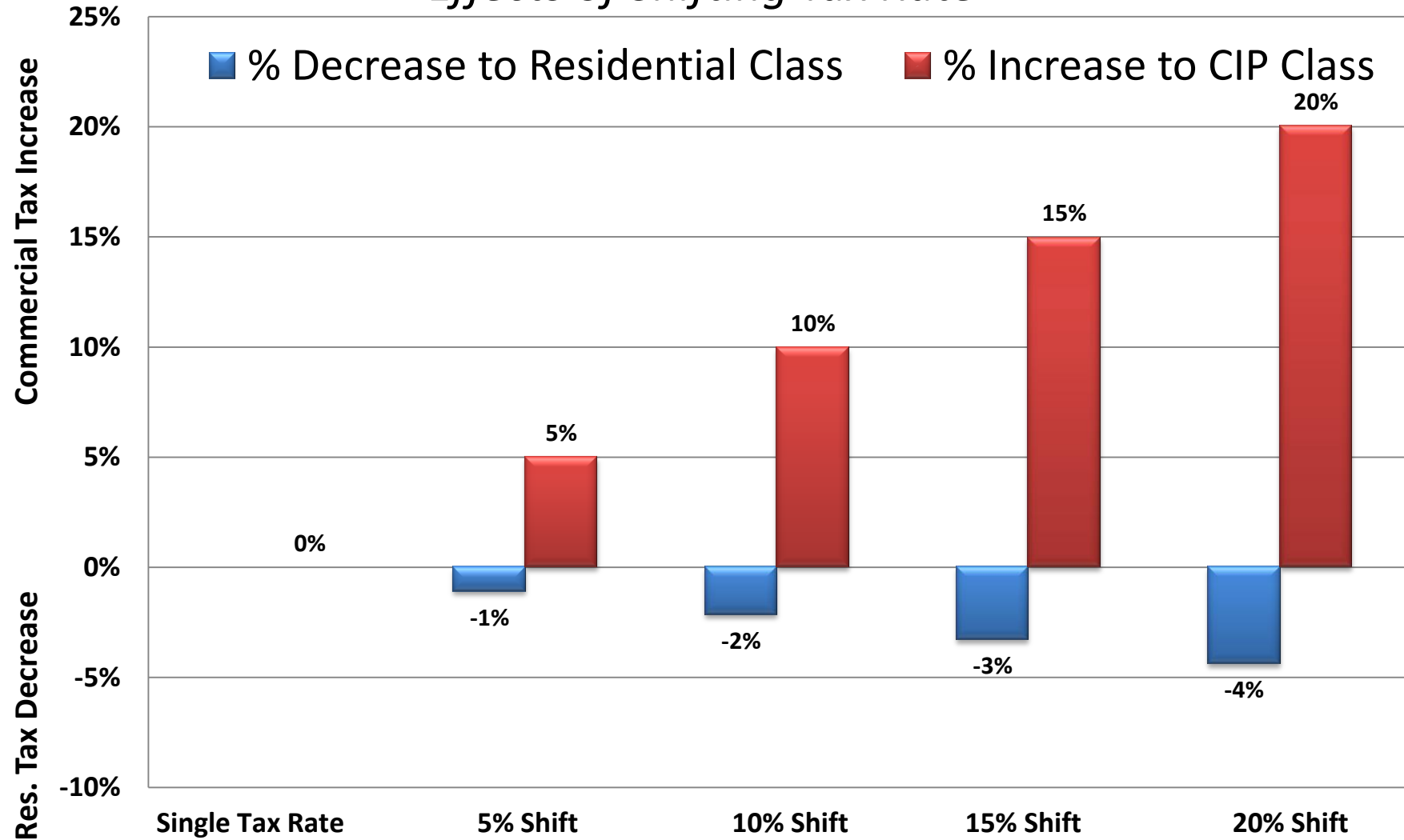


Excess Levy



Options Chart

Effects of Shifting Tax Rate



Tax Relief Opportunities

There are several options available through the Town of Hopkinton for real estate tax relief:

- ✓ Elderly Exemptions
- ✓ Senior, Surviving Spouse
- ✓ Blind
- ✓ Disabled Veterans
- ✓ Tax Deferral

Call the Assessors Office @
508-497-9720 and speak to
Liz to discuss your eligibility.

❖ The Town of Hopkinton offers a Senior Work Off program. Eligible residents receive real estate tax credits in exchange for services rendered to the town. Please call **Debbie Hilton-Creek @ 508-497-9769** to inquire about your eligibility.

➤ The town also offers relief through the Tax Relief Committee.

Please call **Nancy Haines @ 508-435-9660** to inquire about your eligibility.